

933 feet to a point in Pelham Road; thence along Pelham Road, S. 58-32 E. 219.2 feet; thence N. 31-38 W. 255 feet; thence N. 26-58 W. 369.6 feet to an iron pin on the northern bank of Butler Springs Road; thence with Butler Springs Road N. 79-10 W. 736.2 feet to a point in Pelham Road; thence S. 13 W. 812 feet to an iron pin; thence N. 78 W. 220 feet to an iron pin; thence S. 0-25 W. 1573.6 feet to the beginning corner.

To hold and enforce as trustee upon the following trust and agreement:

Allen J. Inglesby and Merle Elizabeth Inglesby have agreed that Allen J. Inglesby will provide a college education for each of the three children of their marriage, and that he will provide security for his performance of such agreement in the amount of not less than Ten Thousand (\$10,000.00) Dollars per child. The property herein mortgaged constitutes that security.

Should Allen J. Inglesby fail to make timely provision for the payment of any college expense of the three children, the security provided shall be foreclosed, and the funds realized from such foreclosure shall be held to apply to the expense of college education in the amount of Ten Thousand (\$10,000.00) Dollars for each child, less such amount as may have been expended for college education for each such child by Allen J. Inglesby.

In any action for enforcement of this agreement, reasonable attorney's fees and costs shall be collectible from Allen J. Inglesby should the Court determine that to be appropriate.

The security pledged may be reduced as follows:

- (a) By the difference between the Ten Thousand (\$10,000.00) Dollars held for each child and the amount expended for college expenses for each such child by Allen J. Inglesby.
- (b) By the balance held for a child on completion